

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: COFFELT LAND TITLE, INC. 320 NE TUDOR ROAD LEE'S SUMMIT, MO 64086

TRACKING ID# 321196

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Coffelt Land Title, Inc. ("Coffelt") and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Coffelt has a business entity producer license with the Department,

pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Coffelt's failure to timely issue the title insurance policy to the insured in violation of Section 381.038.3, RSMo (2016) and it delegated the title search pursuant to Section 381.115.8, RSMo (2016) to a person without a valid insurance producer license in violation of Section 381.115.1, RSMo (2016), and subjects Coffelt to enforcement action by the Director;

WHEREAS, Coffelt has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Coffelt, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Coffelt, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Coffelt are committed knowingly, intentionally or in conscious disregard of the law, that it failed to timely issue the title insurance policy to the insured in violation of Section 381.038.3, RSMo (2016) and it delegated the title search pursuant to Section 381.115.8, RSMo (2016) to an individual without a valid insurance producer license in violation of Section 381.115.1, RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Coffelt does hereby voluntarily and knowingly surrender and forfeit the sum of seven hundred fifty dollars (\$750.00), such sum to be

paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Coffelt shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 31, 2018.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Coffelt, nothing in this Agreement shall preclude the Director or the Division from introducing Coffelt' admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

Coffelt Land Title, Inc.

Bv: Its: Chairman

License No. 0000950

Carrie Couch, Director Consumer Affairs Division

DATED: 09/04/2018

Chlora Lindley-Myers, Director

Department of Insurance, Financial

Institutions and Professional Registration